



BGIL
Films & Technologies Ltd.

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Ref: BGFT/BSE/QR04/05/2018

Date: 30th May, 2018

To,

**The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001**

Sub: Outcome of the Board Meeting held on 30th May, 2018.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), We humbly submit that the Board of Directors in their Meeting held today i.e. May 30, 2018 considered and approved the Audited Financial Results of the Company for the quarter/Year ended March 31, 2018 Standalone along with Auditors Report thereon.

A copy of the Audited Financial Results along with Auditors Report thereon and a copy of Press Release issued in this regard is enclosed.

We are arranging to publish the said Financial Results in newspapers in the format prescribed under regulation 47 of Listing Regulations.

Further, Ms. Chhaya Walia, has given her consent for the appointment as woman director (Independent) on the board of company.


The above information will also be made available on the Company's www.bgil.in

The Meeting of the Board of Directors commenced at 01:00 p.m. and concluded at 07:30 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.

For BGIL Films & Technologies Limited


Rakesh Bhatia
Chairman



BGIL FILMS & TECHNOLOGIES LIMITED

Regd Off: 1301, Vijaya Building, 17, Barakhamba Road, Connaught Place, New Delhi - 110001

Corp Office: B-66, Sector-60, Noida- 201301

CIN L65993DL1989PLC035572

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2018

Rs. in Lakh

S. No.	Particulars	Quarter ended		Year Ended	
		31.03.2018	31.12.2017	31.03.2018	31.03.2017
		Audited	Un-Audited	Audited	Audited
I	Revenue from Operations	201.32	0.00	2786.82	1225.62
II	Other Income	1.23	1.97	7.14	7.49
III	Total Revenue I+II	202.55	1.97	2793.96	1233.11
IV	Expenses:				
	a. Cost of Material Consumed	0.00	0.00	0.00	-2.85
	b. Purchases Including Freight & Other Direct Charges	223.32	0.00	2758.54	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-47.88	0.00	-47.88	1117.75
	d. Employee benefits expense	10.39	4.35	25.66	19.48
	e. Finance Cost	0.01	0.04	0.08	0.10
	f. Depreciation and Amortisation expense	11.21	11.22	44.87	63.27
	g. Other Expenses including project related expenses	2.05	1.67	10.70	18.54
	Total Expenses IV	199.10	17.28	2791.97	1216.30
V	Profit / (Loss) before exceptional items and Extraordinary Items (III-IV)	3.45	-15.31	1.99	16.81
VI	Exceptional Items - Expenditure / (Income)/Extra Ordinary Items	0.00	0.00	0.00	1.79
VII	profit after Extra Ordinary Item & Tax V-VI	3.45	-15.31	1.99	15.02
VIII	Tax Expense				
	(a) Current Tax	-5.35	0.00	0.51	6.80
	(b) Deferred Tax	0.61	0.00	0.61	-3.49
	Total Tax Expenses (a+b+c)	-4.74	0.00	1.12	3.31
IX	Profit/Loss for the period from continuing operations VIII-IX	8.18	-15.31	0.86	11.71
X	Other Comprehensive Income				
	Item that will not reclassified to p&l				
	Item that will reclassified to p&l	-34.99	0.00	-34.99	-165.71
	Total other Comprehensive Income	-34.99	0.00	-34.99	-165.71
XI	Total Comprehensive Income for the period (IX-X)	-26.81	-15.31	-34.13	-154.00
XII	Paid-up equity share capital(Face value)	1132.76	1132.76	1132.76	1132.76
XIII	Reserve Excluding Revaluation Reserve				
XIV	Earning Per Share (after extraordinary items - not annualised)				
	(a) Basic	-0.24	-0.14	-0.30	-1.36
	(b) Diluted	-0.24	-0.14	-0.30	-1.36



BGIL FILMS & TECHNOLOGIES LIMITED

Reg. Off. 1301, Vijaya Building 17 Barakhamba Road, Connaught Place,
Delhi -110001

New

Corporate Office:- B-66, Sector-60, Noida-201301

CIN: L65993DL1989PLC035572

Audited Statement of Assets and Liabilities as on Quarter and year ended 31.03.2018

(Rs. in Lakh)

	As At 31.03.2018	As At 31.03.2017
Assets		
Non current Assets		
(a) Property, Plant and Equipment	136.05	172.70
(b) Capital work-in-progress	0.00	0.00
(c) Intangible Assets	124.52	132.74
(d) Financial Assets		
(i) Trade receivables	1220.81	519.96
(ii) Loans	120.45	131.52
(iii) Non Current Investment	72.88	107.87
(iv) Other Financial Assets	80.01	60.98
(e) Deferred Tax Assets	0.00	0.00
(f) Other non current assets	976.55	976.55
Sub total Non Current Assets	2731.26	2102.31
Current Assets		
(a) Inventories	58.86	10.98
(b) Financial Assets		
(i) Trade Receivables	1964.22	838.56
(ii) Cash and cash equivalents	8.75	7.06
(iii) Loans	0.00	0.00
(iv) Other Financial Assets	1.07	19.74
(c) Other current assets	10.82	8.14
Sub total Current Assets	2043.72	884.48
Total Assets	4774.97	2986.79
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1132.76	1132.76
(b) Other Equity	966.16	1000.29
Sub-total-Shareholders'funds	2098.92	2133.05
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	0.00	0.00
(ii) Other Financial Liabilities	0.00	0.00
(b) Deferred Tax Liabilities	60.63	60.02
(c) Other Long term Liabilites	0.00	0.00



(d) Provisions	1.40	0.70
Sub total Non current liabilities	62.03	60.72
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	19.52	17.52
(ii) Trade payables	2410.60	699.40
(iii) Other Financial Liabilities	0.00	0.00
(b) Other current liabilities	170.62	42.73
(c) Provisions	13.29	33.38
Sub total Current liabilities	2614.03	793.02
Total Equity And Liabilities	4774.97	2986.79



BGIL FILMS AND TECHNOLOGIES LIMITED

Appendix A : Reconciliation of Equity and Net Profit as reported under Previous Generally Accepted Principles (Previous GAAP and as per IND AS:

Rs. In Lacs

	Net Profit Reconciliation	Other Equity
	For the year ended	As at 31.03.2017
	31.03.2017	
Net Profit/Loss as per previous Gaap	11.71	1165.99
Impact of fair valuation of Employee Stock options	0.00	0.00
Impact of fair valuations of financial instruments (investments)	0.00	0.00
Net Profit as per IND AS	0.00	0.00
Other Comprehensive Income/Equity as per IND AS	-165.71	-165.71
Total Comprehensive Income/Equity as per IND AS	-154.00	1000.29



BGIL FILMS AND TECHNOLOGIES LIMITED

Appendix A : Reconciliation of Equity and Net Profit as reported under Previous Generally Accepted Principles (Previous GAAP and as per IND AS:

Rs. In Lacs

	Net Profit Reconciliation For the year ended 31.03.2017	Other Equity As at 31.03.2017
Net Profit/Loss as per previous Gaap	11.71	1165.99
Impact of fair valuation of Employee Stock options	0.00	0.00
Impact of fair valuations of financial instruments (investments)	0.00	0.00
Net Profit as per IND AS	0.00	0.00
Other Comprehensive Income/Equity as per IND AS	-165.71	-165.71
Total Comprehensive Income/Equity as per IND AS	-154.00	1000.29



Notes to RESULTS:-

- 1) The company adopted Indian Accounting Standard (Ind AS") effective April 01, 2018 (transition date being April 01, 2016) and accordingly the Financial Results for the quarter & year ended 31st March 2018 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Ind-AS financial results and financial information for the quarter ended June 30, 2016 have been complied by the management after making necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
- 2) The above audited financial results for the period of quarter & ended 31st March 2018 were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting 30th May 2018. The Statutory Auditors have submitted "Audited Report" on the audited financial results.
- 3) The Company has only one segment income during the period, therefore there is no requirement of segment reporting as per Indian Accounting Standard 108.
- 4) Previous period/year figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 6) Ms. Chhaya Walia, has given her consent for the appointment of woman director (Independent) on the board of company.

**For and on behalf of the Board of Directors
For BGIL Films & Technologies Ltd**

**Date: 30th May 2018
Place: Delhi**


Rakesh Bhatia
Chairman





BGIL

Films & Technologies Ltd.

By E-filing

Date: 30th May 2018

To,

**The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001**

Sub: Declaration u/r 33 (3) (d) of the Securities & Exchange Board of India (SEBI) (Listing Obligations & Disclosure Requirements), Regulations, 2015.

Dear Sir,


Pursuant to the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), read with Circular no. SEBI/LAD-NRO-GN/20/16-17/001 dated 25/5/2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27/5/2016, issued by the Securities & Exchange Board of India (SEBI), we hereby declare that the Auditors' Report as submitted by M/S SNMG & Company, Chartered Accountants, Statutory Auditors with an un-modified opinion on Audited Financial Results of the company for the quarter & financial year ended 31st March 2018.

Kindly take a note of the same for your further needful and oblige us.

This is for your information and record.

Thanking You.

For **BGIL Films & Technologies Limited**


Rakesh Bhhatia
Director



Regional Office : B-504, Morya House, New Link Road, Behind Crystal Plaza, Andheri (W), Mumbai - 400 053 Ph.: +91-22-65029900, 65042045

Corporate Office : B-66, Sector-60, Noida - 201301, (U.P.), India Ph.: +91-120- 4227792 Fax: +91-120-4227791

Regd Office : 1301, Vijaya Building, 17 Barakhamba Road, Connaught Place, New Delhi - 110001, Ph.: +91-11-40765562,

E-mail : bgilfilms@bgilinfo.com, website:- www.bgilfilms.com. CIN No.:- L65993DL1989PLC035572

SNMG & CO.

Chartered Accountants

E-35 LGF, Lajpat Nagar-III, New Delhi-110024

E-mail: ngconsultants@rediffmail.com, Ph.: 011-41022495

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF BGIL FILMS & TECHNOLOGIES LIMITED

1. We have audited the accompanying Statement of Financial Results of BGIL Films & Technologies Limited ("the Company") for the year ended 31st March, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which have been prepared in accordance with recognition & measurement principle laid down in Indian Accounting Standards, Interim Financial Reporting (IND AS - 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net Profit and other financial information of the Company for the year ended 31st March, 2018.



SNMG & CO.

Chartered Accountants

E-35 LGF, Lajpat Nagar-III, New Delhi-110024

E-mail: ngconsultants@rediffmail.com, Ph.: 011-41022495

3. The Statement includes the results for the Quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For SNMG & Co.
Chartered Accountants
Registration No. 004921N



Neeraj Gupta
Partner
Membership No.087004



Place: New Delhi
Date: 30th May 2018